



# Thailand: Long-Term Resident (LTR) Visa

# What is LTR?

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**The Long-Term Resident Visa (LTR)** is a visa designed for high-potential foreigners who wish to reside in Thailand for an extended period of time

## **LTR visa is targeting four groups:**

1. Wealthy global citizens
  2. Wealthy pensioners ( $\geq 50$  years old)
  3. Work-from Thailand professionals
  4. Highly-skilled professionals
- ✓ Spouses and children below 20 years old will also qualify (no more than 4 dependants in total per one LTR visa holder)

# Wealthy global citizens: criteria

- ✓ **Net asset value of no less than \$1 million USD** at the time of application (excluding assets without proof of applicant's ownership and assets without reliable market appraisal evidence e.g., artworks, amulets, cryptocurrencies, or memberships)
- ✓ **Personal income of no less than USD 80,000** per year for the past two years
- ✓ **Investment of at least USD 500,000** in at least one of the undermentioned items before applying for the visa:
  - Thai government bond issued by the Ministry of Finance with over 5 years of remaining maturity at the time of application
  - Investment in a limited company or public company registered under Thai law, and investment in a venture capital company registered with the Securities and Exchange Commission (SEC), Thailand, excluding investment in the Stock Exchange of Thailand (SET)
  - Investment in real estate (condominium units)
- ✓ **Health insurance** with a coverage of no less than \$50,000 USD with the remaining maturity of no less than 10 months at the time of application or valid social security benefits which insures hospitalization and treatment in Thailand or deposit of no less than 100,000 USD in a bank account which has been held for at least 12 months at the time of application

# Wealthy pensioners: criteria

✓ **50 years** or older

✓ **Personal income of no less than USD 80,000** per year at the time of application

¶ If personal income is below USD 80,000, but not less than USD 40,000 per year, applicants must **invest at least USD 250,000** in any of the following categories:

- Thai government bond issued by the Ministry of Finance with over five years of remaining maturity at the time of application
- Investment in a limited company or public company registered under Thai law, and investment in a venture capital company registered with the Securities and Exchange Commission (SEC), Thailand, excluding investment in the Stock Exchange of Thailand (SET)
- Investment in real estate (condominiums)

✓ **Health insurance** with no less than USD 50,000 coverage through the entire period of stay in Thailand or social security healthcare, which insures for hospitalization treatment in Thailand

# Work-from Thailand professionals: criteria

- ✓ **Remote work** for “well-established” foreign companies

- ✓ **Personal income of not less than USD 80,000** per year for the past two years

¶ If personal income is below USD 80,000, but not less than USD 40,000 per year for the past two years, applicants must have a master’s degree or above, own intellectual property, or receive Series A funding

- ✓ Current **employer** must be a **public company** on a stock exchange or a **private company** in operation for at least three years with combined revenues of at least USD 150 million in the last three years

- ✓ Over the past 10 years, at least **five years of work experience** in fields relevant to the applicant’s current employment

- ✓ **Health insurance** policy with no less than USD 50,000 coverage through the entire period of stay in Thailand or social security healthcare, which insures for hospitalization treatment in Thailand

# Highly-skilled professionals: criteria

- ✓ **Professionals or experts in targeted industries** working for business entities, higher education institutes, research centers, or specialized training institutions in Thailand, or Thai government agencies
- ✓ **Personal income** of not less than USD 80,000 per year for the past two years
- ✓ If personal income is below USD 80,000, but not less than **USD 40,000** per year for the past two years, applicants must have a master's degree or above in science and technology or other special expertise relevant to the job assignment in Thailand
- ✓ **No minimum personal income** is required for professionals working for **Thai government agencies**
- ✓ **Current employer** should be a business in a targeted industry, or a higher education institution, research institution, specialized training institution, or a Thai government agency
- ✓ At least **five years of work experience** in the targeted industries, **except** for applicants with a PhD or above in a relevant field of the targeted industries, or applicants working for Thai government agencies
- ✓ **Health insurance** policy of no less than USD 50,000 coverage through the entire period of stay in Thailand or social security healthcare, which insures for hospitalization treatment in Thailand

# General benefits

- ✓ 10-year renewable visa
- ✓ Permission to work in Thailand (digital work permit)
- ✓ Exemption from the four-Thai-employee-to-one-foreign employee requirement
- ✓ 90-day reporting replaced by annual reporting
- ✓ No re-entry permit requirement
- ✓ Immigration and work permit facilitation services at the One Stop Service Center for visas and work permits
- ✓ Fast Track Service at international airports in Thailand

# Tax benefits

For highly-skilled professionals:

- ✓ 17% flat personal income tax rate instead of the standard 0-35% progressive rates

For wealthy global citizens, wealthy pensioners and work-from Thailand professionals:

- ✓ Income tax exemption applies to income derived in a previous tax year from work or business carried out abroad, or from assets located abroad, where such income is brought into Thailand in a fiscal year subsequent to the year in which the income is derived

⚠ The tax concessions are subject to rules and condition prescribed by the Revenue Department



## Useful links

[BOI LTR page](#)

[BOI LTR Brochure](#)

[Required documents](#)

# How can we help you?

## Tax Support

- Tax planning for individuals relocating to Thailand
- Tax planning for individuals residing in Thailand
- Advice on Thai taxes
- Practical issues (application of a Thai tax ID number etc.)

## LTR Visa Support

- Pre-screening
- Assistance with visa application
- Assistance with documents preparation
- Digital work permit (if applicable)
- Other practical issues

Tax support

from THB 35,000

LTR Visa Support


from THB 35,000

Other Service


Flexible pricing to suit your needs

# Where to find us

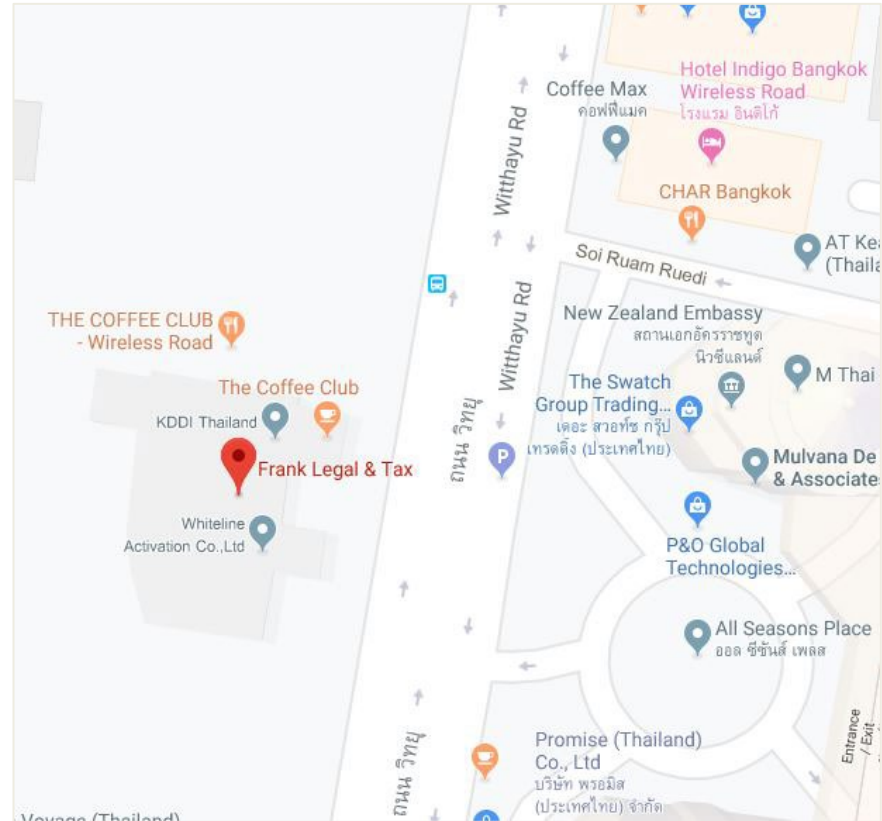
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