



Relocation to Thailand: Long-Term Resident (LTR) Visa

The Long-Term Resident Visa (LTR)

A visa designed for “high-potential” foreigners who wish to reside in Thailand for an extended period of time

LTR Visa is targeting four groups:

1

Wealthy global citizens

2

Wealthy pensioners (≥ 50 years old)

3

Work-from Thailand professionals

4

Highly-skilled professionals

Spouses and children will also qualify

1 | Wealthy global citizens

CRITERIA

- **Net asset value of no less than \$1 million USD** at the time of application (excluding assets without proof of applicant's ownership and assets without reliable market appraisal evidence e.g. artworks, jewelry, cryptocurrencies, or memberships)

- **Personal income of no less than USD 80,000** per year for the past two years

- **Investment of at least USD 500,000** in at least one of the undermentioned items before applying for the visa:
 1. [Thai government bond](#) issued by the Ministry of Finance with over 5 years of remaining maturity at the time of application
 2. Investment in [a limited company or public company](#) registered under Thai law, and investment in a venture capital company registered with the Securities and Exchange Commission (SEC), Thailand, excluding investment in the Stock Exchange of Thailand (SET)
 3. Investment in Thai Property (condominiums, apartment, leasehold, villa etc.)

- **International Health insurance** (no travel insurance) with a coverage of no less than \$50,000 USD with the remaining maturity of no less than 10 months at the time of application **or** valid social security benefits which insures hospitalization and treatment in Thailand **or** deposit of no less than 100,000 USD in a bank account which has been held for at least 12 months at the time of application



2 | Wealthy pensioners

CRITERIA

- **50 years** or older
-
- **Personal income of no less than USD 80,000** per year at the time of application. This means unearned income such as a pension, rental, capital gain, dividend, etc. Earned income, like a salary, is not accepted.
! If personal income is below USD 80,000, but not less than USD 40,000 per year, applicants must invest at least USD 250,000 in any of the following categories:
 1. Thai government bond issued by the Ministry of Finance with over five years of remaining maturity at the time of application
 2. Investment in a limited company or public company registered under Thai law, and investment in a venture capital company registered with the Securities and Exchange Commission (SEC), Thailand, excluding investment in the Stock Exchange of Thailand (SET)
 3. Investment in Thai Property (condominiums, apartment, leasehold, villa etc.)
-
- **International Health insurance** (no travel insurance) with a coverage of no less than \$50,000 USD with the remaining maturity of no less than 10 months at the time of application **or** valid social security benefits which insures hospitalization and treatment in Thailand **or** deposit of no less than 100,000 USD in a bank account which has been held for at least 12 months at the time of application

3 | Work-from Thailand professionals

CRITERIA

- **Remote work** for “well-established” foreign companies

- **Personal income of not less than USD 80,000** per year for the past two years
! If personal income is below USD 80,000, but not less than USD 40,000 per year for the past two years, applicants must have a master’s degree or above, own intellectual property, or receive Series A funding

- **Current employer** must be a **public company** on a stock exchange or a **private company** in operation for at least three years with a **total revenue** of at least USD 150 million in the last three years

- Over the past 10 years, at least **five years of work experience** in fields relevant to the applicant’s current employment

- **International Health insurance** (no travel insurance) with a coverage of no less than \$50,000 USD with the remaining maturity of no less than 10 months at the time of application **or** valid social security benefits which insures hospitalization and treatment in Thailand **or** deposit of no less than 100,000 USD in a bank account which has been held for at least 12 months at the time of application

- A **Work Permit is not required** for the application, the employer doesn’t need to have a Foreign Business License

4 | Highly-skilled professionals

CRITERIA

- **Professionals or experts in targeted industries** working for business entities, higher education institutes, research centers, or specialized training institutions in Thailand, or Thai government agencies
- **Personal income** of not less than USD 80,000 per year (no dividends) for the past two years, **except** for professionals for **Thai government agencies**
- If personal income is **below USD 80,000**, but not less than **USD 40,000** per year for the past two years, applicants must have a master's degree or above in science and technology or other special expertise relevant to the job assignment in Thailand
- **Current employer** should be a business in a targeted industry, or a higher education institution, research institution, specialized training institution, or a Thai government agency
- At least **five years of work experience** in the targeted industries, **except** for applicants with a PhD or above in a relevant field of the targeted industries, or applicants working for Thai government agencies
- **Health insurance** policy of no less than USD 50,000 coverage through the entire period of stay in Thailand or social security healthcare, which insures for hospitalization treatment in Thailand
- Work permit is included

Spouses and Dependents

- Must be legal dependents of the applicant (spouses and children under 20 years of age)

- Maximum 4 dependents in total per one LTR visa holder

- Same-sex marriage or partnerships are currently not recognized under Thai Law

- Children will only be eligible as dependents until 20 years of age

- **International Health insurance** (no travel insurance) with a coverage of no less than \$50,000 USD with the remaining maturity of no less than 10 months at the time of application **or** valid social security benefits which insures hospitalization and treatment in Thailand **or** deposit of no less than 100,000 USD (or 25,000 USD in case of dependents only) in a bank account which has been held for at least 12 months at the time of application



General benefits



**10-year
renewable Visa**



Permission to work in
Thailand (digital work
permit)



Exemption from the
four-Thai-employee-to-
one-foreign employee
requirement



90-day reporting
replaced by annual
reporting



**Multiple re-entry
permit**



Immigration and work
permit facilitation services
at the One Stop Service Center
for visas and work permits



Fast Track Service at
international airports
in Thailand

Work permit

Work permits may be issued in combination with the **LTR visa**

1

Wealthy global citizens

Work permit application **after issuance of visa possible**

2

Wealthy pensioners (≥ 50 years old)

Work permit application **after issuance of visa possible**

3

Work-from Thailand professionals

Work permit **not required**

4

Highly-skilled professionals

Work permit will be issued **at the same time as the visa**

Spouses and dependents

Work permit application **after issuance of visa possible**

Tax benefits

✓ For highly-skilled professionals:

17% flat personal income tax rate instead of the standard 0-35% progressive rates

✓ For wealthy global citizens, wealthy pensioners and work-from Thailand professionals:

Income tax exemption applies to income derived in a previous tax year from work or business carried out abroad, or from assets located abroad, where such income is brought into Thailand in a fiscal year subsequent to the year in which the income is derived

! The tax concessions are subject to rules and condition prescribed by the Revenue Department



How we can help



Tax support

- Tax planning when relocating to Thailand
- Advice on Thai taxes
- Practical issues (application of a Thai tax ID number, etc.)

TAX SUPPORT FROM
THB 30.000



LTR Visa support

- Assistance with visa application
- Assistance with documents preparation
- Other practical issues

LTR VISA SUPPORT
THB 40.000



Work permit support

- Assistance with work permit application
- Assistance with documents preparation
- Other practical issues

WORK PERMIT SUPPORT
THB 20.000

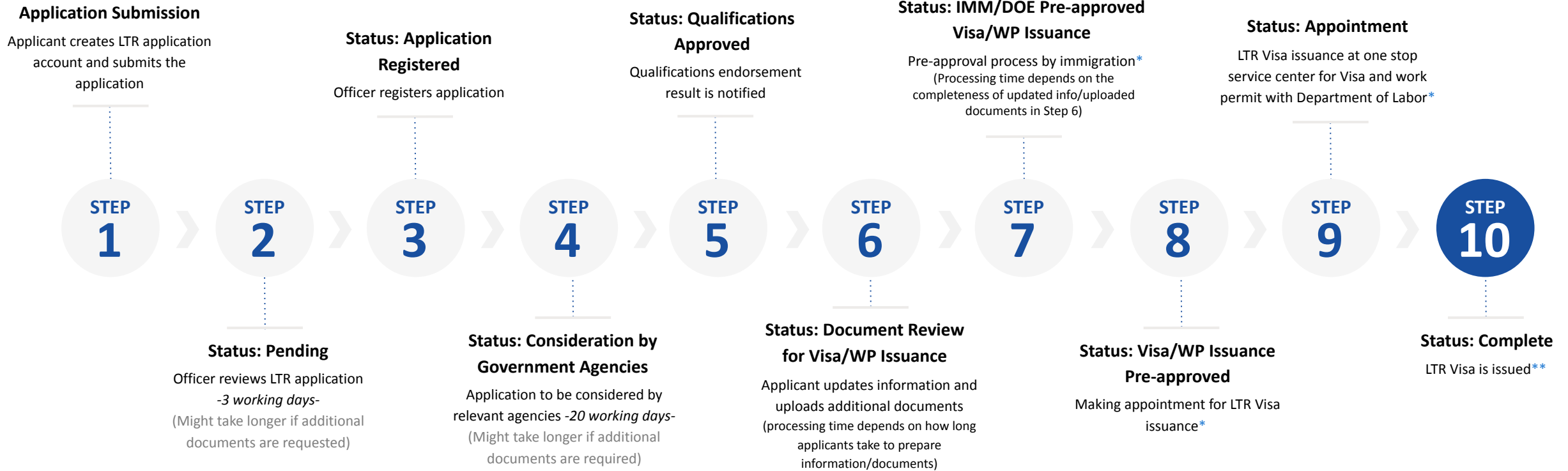


Other services

- Market entry & licensing
- Corporate transaction
- Commercial litigation
- Accounting & bookkeeping

OTHER SERVICES
Flexible pricing
to suit your needs

Process of application



*Note: For LTR Visa issuance in Thailand only | **LTR Visa holders who work for an entity in Thailand are required to apply for a permission to work immediately after receiving LTR Visa or before employment with an entity in Thailand starts



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