

Retirement in Thailand Long-Term Visa Options

The Long-Term Visa Options for Retirement: **An Overview**

Retiring in the land of smiles.

There are **four Visa options**:

The Non-

Visa

Immigrant O-A

The Non-**Immigrant O-X** Visa

2

The Non-Immigrant "O" Visa

The Long-Term **Residency Visa** (LTR)

While the non-immigrant O-A & "O" visas are the most common visa types. However, the Non-Immigrant O-X & LTR Visa types are offering additional benefits. In this regard, it can be said: The higher the requirements, the more benefits are granted.





- It can only be applied for before entering Thailand.
- The Visa itself is usually valid for one year.
- Available to foreigners aged 50 years or older who have sufficient financial means to retire in Thailand.
- You need to have a Thai bank account and obtain a bank statement which proofs that a balance of at least 800,000 THB has been deposited at least three months prior the visa application. Alternatively, you are also eligible if you have a pension of at least 65,000 THB per month. Combinations of these two options are possible, too.
- You are allowed **to enter or leave the country as often as you like** during the duration of the permit.
- While you are in Thailand, you need to report to the local immigration office every 90 days.
- If you wish to renew your Thai retirement visa, you may do so within **one month before its** expiration date.





2 The Non-Immigrant O-X Visa



REQUIREMENTS

- This visa can be applied from abroad.
- It is valid up to 10 years with multiple entries (5 years after the visa is issued with the possibility of extending the visa for another 5 years).
- You need to be 50 years or older.
- You must **deposit at least 3 million THB** in a Thai bank or deposit **a minimum of 1.8 million THB** in a Thai bank and must be able to prove a **minimum income of 1.2 million THB** per year.
- Once the visa holder has entered Thailand, the minimum amount of 3 million baht must be deposited in a Thai bank within one year. The amount must remain in the bank account for at least 1 year before it can be withdrawn. At least 1.5 million baht must remain in the account within the following year. The amount can only be spent in Thailand.
- You need to be a citizen of one of the following countries: Australia, Denmark, Germany, France, Finland, Italy, Japan, Canada, Netherlands, Norway, Sweden, Switzerland, United States of America, United Kingdom (Great Britain).

3 The Non-Immigrant "O" Visa REQUIREMENTS

- It can be obtained from a relevant Thai embassy or consulate from abroad.
- However, it can **also be applied for after entering Thailand**. In this case a tourist visa or a visa extension will be converted into the visa O.
- The visa holder has the **right to stay 90 days** in the Kingdom.
- The non-immigrant "O" visa obtained abroad can be extended in Thailand annually at the immigration bureau.
- A tourist visa or visa exemption can be converted into a non-immigrant "O" visa at the immigration bureau in Thailand.
- The then-received non-immigrant "O" visa is valid for 90 days and can be extended annually.





4 The Long-Term Residency Visa

REQUIREMENTS

- The new LTR visa is for retirees aged 50 and over
- Numerous benefits:
 - ✓ The LTR visa, therefore, grants a 10-year stay with the option of visa renewal
 - ✓ Only annual reporting
 - ✓ Fast track service at international airports in Thailand
 - $\checkmark\,$ Immigration facilitation services at the One Stop Service Center for visas
 - ✓ May also qualifies for work permits
 - ✓ Exemptions from paying income tax

• But therefore, quite high requirements:

- \rightarrow A personal income of no less than 80,000 USD per year at the time of application.
- \rightarrow If the personal income is below 80,000 USD but not less than 40,000 USD per year, applicants must invest at least 250,000 USD

Visa Application Options

There are two kinds of procedures in the onset, depending on whether where you prefer to start the process.

APPLY IN YOUR HOME COUNTRY

APPLY WHILE YOU ARE IN THAILAND

However, the usual way to get a retirement visa is by applying from abroad at the competent Thai embassy, it is also possible to apply for the non-immigrant "O" and LTR visa schemes after entering Thailand.

We are happy to support you every step of the way





Step-by-step guideline

RETIREMENT VISA: Apply while you are in Thailand





Process of application





How we can help



Retirement Visa support

- → Assistance with visa application
- → Assistance with documents preparation
- → Other practical issues

TAX SUPPORT FROM **THB 20.000**



LTR Visa support

- → Support with Visa Application Process
- → Comprehensive enlightenment
- → Addressing Additional Practical Matters

LTR VISA SUPPORT



Tax support

- → Tax planning when relocating to Thailand
- → Advice on Thai taxes
- → Practical issues (application of a Thai tax ID number, etc.)

WORK PERMIT SUPPORT



Other services

- → Property matters
- → Business establishment
- → Family Law
- → Inheritance issues

OTHER SERVICES Flexible pricing to suit your needs

Our Offices



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Thank you!

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